

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re: :
 : Chapter 11
THE CONSUMERS TRUST, :
 : Case No. 05 – 60155 (REG)
Debtor. :
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**NOTICE OF HEARING ON ADEQUACY OF DISCLOSURE STATEMENT,
AND ABBREVIATED DISCLOSURE STATEMENT AND PLAN SUMMARY
IN RESPECT OF JOINT PLAN OF LIQUIDATION UNDER CHAPTER 11 OF
THE BANKRUPTCY CODE AND FOR OTHER RELIEF**

**TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST THE CONSUMERS
TRUST:**

PLEASE TAKE NOTICE that on July 6, 2007, The Consumers Trust (the “Debtor”) and the Official Committee of Unsecured Creditors of The Consumers Trust (the “Committee”) filed a disclosure statement (as may be amended, the “Disclosure Statement”) in support of the Joint Plan of Liquidation Under Chapter 11 of the Bankruptcy Code (as may be amended, the “Plan”) as well as a motion seeking an order (i) approving the joint Disclosure Statement and notice procedures relating thereto, including the approval of an abbreviated Disclosure Statement (inclusive of a Plan summary, the “Abbreviated Disclosure Statement”); (ii) fixing the record date for purposes of voting on the Plan; (iii) approving the form of ballot and establishing procedures for voting on the Plan; (iv) approving the solicitation package containing information and materials that will be provided to certain Cashable Voucher holders for the purpose of soliciting votes in respect of the Plan and procedures for distribution under the Plan; and (v) scheduling a hearing on confirmation of the Plan and establishing notice and objection procedures in respect thereof (the “Motion”).

PLEASE TAKE FURTHER NOTICE that a complete copy of the Motion, Disclosure Statement, the Plan and the Abbreviated Disclosure Statement can be viewed and downloaded, free of charge, at www.consumerstrustcase.com or mailed to you by e-mailing a request to qubilah.davis@kattenlaw.com, or by calling (212) 940-6544 and leaving a message with the request, along with your name, address and telephone number.

PLEASE TAKE FURTHER NOTICE that a hearing to consider the entry of an order finding that the Disclosure Statement and Abbreviated Disclosure Statement contain adequate information for Cashable Voucher holders and other creditors voting on the Plan to make an informed judgment and related relief (as detailed above) has been scheduled for August 15, 2007 at 3:00 p.m. (Eastern Daylight Time) before the Honorable Robert E. Gerber and will be held at

the Bankruptcy Court, One Bowling Green, Room 621, New York, New York 10004 (the “Disclosure Statement Hearing”).

1. If you wish to object to the Motion and approval of the Disclosure Statement, (i) you must file no later than August 8, 2007 at 4:00 p.m. (Eastern Daylight Time) a written objection (an “Objection”) with the Clerk of the Bankruptcy Court, One Bowling Green, New York, New York 10004, stating the legal and factual bases for such Objection, and submit a paper copy of the Objection directly to Judge Gerber’s chambers at the address in the preceding paragraph and (ii) deliver a copy of such Objection to (a) Jeff J. Friedman, Esq., Katten Muchin Rosenman LLP, Attorneys for the Debtor, 575 Madison Avenue, New York, New York 10022; (b) David L. Barrack, Esq., Fulbright & Jaworski L.L.P., Attorneys for the Official Committee of Unsecured Creditors, 666 Fifth Avenue, New York, New York 10103; and (c) Brian Masumoto, Esq., Office of the United States Trustee, 33 Whitehall Street, New York, New York 10004 (collectively, “Notice Parties”) so as to be received by each of them no later than August 8, 2007 at 4:00 p.m. (Eastern Daylight Time).

2. IF YOU DO NOT OBJECT TO THE MOTION AND APPROVAL OF THE DISCLOSURE STATEMENT AND ABBREVIATED DISCLOSURE STATEMENT, YOU DO NOT NEED TO TAKE ANY ACTION IN RESPONSE TO THIS NOTICE OR APPEAR AT THE HEARING. IF YOU DO, HOWEVER, OBJECT TO THE MOTION AND APPROVAL OF THE DISCLOSURE STATEMENT OR ABBREVIATED DISCLOSURE STATEMENT, YOU MUST FILE A TIMELY OBJECTION IN ACCORDANCE WITH THE PRECEDING PARAGRAPH; OTHERWISE, THE COURT MAY GRANT THE MOTION AND APPROVE THE DISCLOSURE STATEMENT AND ABBREVIATED DISCLOSURE STATEMENT WITHOUT FURTHER NOTICE.

3. Subject to approval of the Bankruptcy Court, Cashable Voucher holders who are entitled to vote on the Plan and for whom the Trust has valid addresses will receive by mail an Abbreviated Disclosure Statement and a ballot for voting on the Plan.

4. The Disclosure Statement Hearing may be adjourned by the Debtor from time to time without further notice to parties in interest other than by an announcement in Bankruptcy Court of such adjournment on the date scheduled for the Hearing, and by posting notice of any such adjournment on the Committee’s web site.